DEED OF AMENDMENT

DATED 11th December **2024**

DEDAN KIMATHI UNIVERSITY OF TECHNOLOGY
(The "Sponsor")

AND

RAPHAEL ANAMPIU

DR. ROSEMARY KAGONDU

DR. ASBORN MISIKO

DR. ESTHER NTHIGA

ROBERT NGATIA

And

ENG. JOHNSON MACHARIA
(The "Trustees")

OF

DEDAN KIMATHI UNIVERSITY OF TECHNOLOGY
STAFF RETIREMENT BENEFITS SCHEME

DRAWN BY:
MINET KENYA FINANCIAL SERVICES LIMITED
LEGAL – PENSIONS DEPARTMENT
MINET HOUSE, OFF PROCESSIONAL WAY
P.O. BOX 48279-00100
NAIROBI

DEED OF AMENDMENT

THIS DEED OF AMENDMENT is made on the 11th day of December 2024 between

(1) **DEDAN KIMATHI UNIVERSITY OF TECHNOLOGY** a body corporate established in the Republic of Kenya situated at **Nyeri** and whose postal address is **Post Office Box Number 657 – 10100 Nyeri, Kenya** in the said Republic (hereinafter referred to as the "**Sponsor**") of the first part; and

(2) **RAPHAEL ANAMPIU, DR. ROSEMARY KAGONDU, DR. ASBORN MISIKO, DR. ESTHER NTHIGA, ROBERT NGATIA** and **ENG. JOHNSON MACHIRA** jointly acting as the Trustees of Dedan Kimathi University of Technology Staff Retirement Benefits Scheme and all of **Post Office Box Number 657-10100 Nyeri, Kenya** (hereinafter referred to as the Trustees)

WHEREAS:

A. This Deed is supplemental to the Original Trust Deed and Rules dated 19th August 2009 made between the Sponsor and the persons therein named as Trustees as amended from time to time.

B. The Trustees may from time to time amend with the consent of the Sponsor any of the provisions of the Trust Deed and Rules.

C. The Trustees wish to amend the Trust Deed and Rules in the manner hereinafter appearing and has requested the Sponsor to join in this Deed for the purpose of signifying their consent.

NOW THIS DEED WITNESSETH and it is hereby amended to the extent and in the manner hereinafter following:

A. THE RULES

RULE 3: BENEFITS PAYABLE ON NORMAL RETIREMENT

Rule 3 (b) – Early Retirement
Is hereby deleted in its entirety and amended as below.

b) A Member may, with the consent of the Sponsor, retire from the service of the Sponsor at any time after the attainment of the age of fifty years. In such an event he shall be entitled to one third (1/3) cash lump sum benefit representing the Member's Scheme Credit standing to the credit of his account at that date. The balance of the two thirds (2/3rd) of benefits may be used to purchase either an annuity or an income drawdown or both.

IN WITNESS WHEREOF the Sponsor has caused its Common Seal to be hereunto affixed and Trustees have hereunto set their hands and seals the day and year first above written:

SEALED with the Common Seal of
DEDAN KIMATHI UNIVERSITY
OF TECHNOLOGY)

in the presence of: -)

NAME: Dr. James Kahiuki)

SIGNATURE:)
CHAIRMAN TO COUNCIL)

NAME: Prof. Eng. Peter N. Muchiri, EBS)

SIGNATURE:)
VICE CHANCELLOR)

SIGNED for and on behalf of the Board of Trustees of
DEDAN KIMATHI UNIVERSITY OF TECHNOLOGY
STAFF RETIREMENT BENEFITS SCHEME

SIGNED AND DELIVERED)
by the said **RAPHAEL ANAMPIU**)

Trustee

in the presence of: -)

Name:)

Address: JOHN GITIBI RUKIOYAH
ADVOCATE
& COMMISSIONER FOR OATHS
P. O. Box 657 - 10100, NYERI)

Signature:)

SIGNED AND DELIVERED)
by the said **DR. ROSEMARY KAGONDU**)
)
in the presence of: -)
)
Name:)
)
Address: JOHN GITIBI RUKIOYAH ADVOCATE & COMMISSIONER FOR OATHS P. O. Box 657 - 10100, NYERI)
Signature:)

Trustee

SIGNED AND DELIVERED)
by the said **DR. ASBORN MISIKO**)
)
in the presence of: -)
)
Name:)
)
Address: JOHN GITIBI RUKIOYAH ADVOCATE & COMMISSIONER FOR OATHS P. O. Box 657 - 10100, NYERI)
)
Signature:)

Trustee

SIGNED AND DELIVERED)
by the said **DR. ESTHER NTHIGA**)
)
in the presence of: -)
)
Name:)
)
Address: JOHN GITIBI RUKIOYAH ADVOCATE & COMMISSIONER FOR OATHS P. O. Box 657 - 10100, NYERI)
)
Signature:)

Trustee

SIGNED AND DELIVERED)
by the said **ROBERT NGATIA**)
)
in the presence of: -)
)
Name:)
)
Address: JOHN GITIBI RUKIOYAH ADVOCATE & COMMISSIONER FOR OATHS P. O. Box 657 - 10100, NYERI)
)
Signature:)

Trustee

SIGNED AND DELIVERED)
by the said **ENG. JOHNSON MACHIRA**)
)
in the presence of: -)
)
Name:)
)
Address: JOHN GITIBI RUKIOYAH ADVOCATE & COMMISSIONER FOR OATHS P. O. Box 657 - 10100, NYERI)
)
Signature:)

Trustee